

# Proposed Preliminary Budget 2017-18

December 5, 2016 Board Meeting

# Looking Back at the Fiscal Year Just Ended

Positive  
Revenue  
Variance  
of \$3.8M

# 2015-16 Revenues

Function Description	2015-16 Revenue Budget	2015-16 Actual Receipts	Over (under) Budget	% Received
Current Real Estate	210,025,826	210,702,760	676,934	100.32%
Interim Real Estate	2,000,000	1,602,641	-397,359	80.13%
Public Utility Realt	295,000	274,496	-20,504	93.05%
Current Earned Income	22,000,000	23,274,334	1,274,334	105.79%
Real Estate Transfer	4,522,500	5,344,465	821,965	118.18%
Delinquent Real Estate	2,487,000	2,706,136	219,136	108.81%
Delinq Earned Income	375,000	668,533	293,533	178.28%
Interest Earnings	325,000	429,480	104,480	132.15%
Admissions, Ticket Sales, Fees	315,000	367,015	52,015	116.51%
Total IDEA BCIU #22	2,100,000	2,439,962	339,962	116.19%
Rent - District Owne	50,000	45,581	-4,419	91.16%
Endowment Gifts & Be	250,000	518,913	268,913	207.57%
Total Tuition-day Sc	40,000	53,885	13,885	134.71%
Total Incarcerated Ed.	365,000	490,010	125,010	134.25%
Total Svcs Provided	3,500	0	-3,500	0.00%
Total Comm Sch Program	3,350,000	3,725,787	375,787	111.22%
Total Misc Revenue	61,000	49,318	-11,682	80.85%
<b>Total Basic Instr Sub.</b>	<b>17,781,941</b>	<b>16,863,908</b>	<b>-918,033</b>	<b>94.84%</b>
Total Tuition	250,000	90,710	-159,290	36.28%
Total Special Education	7,762,441	7,262,128	-500,313	93.55%
Public Transportation	2,422,500	2,709,012	286,512	111.83%
Non-Public Transportation	693,000	671,431	-21,569	96.89%
Total Rental/Sinking	1,082,720	2,303,178	1,220,458	212.72%
Total Medical/Dental	364,619	372,072	7,453	102.04%
Property Tax Relief	5,857,240	5,857,240	0	100.00%
Ready to Learn Block Grant	0	819,808	819,808	#DIV/0!
Total Social Security Reim.	5,386,176	5,096,017	-290,159	94.61%
Total Retirement Reimb.	18,825,575	18,869,922	44,347	100.24%
<b>Total Title I</b>	<b>592,274</b>	<b>600,745</b>	<b>8,471</b>	<b>101.43%</b>
Total Title II	280,000	281,443	1,443	100.52%
Total Title III	33,900	42,221	8,321	124.55%
Total Access D/S	1,062,500	752,562	-309,938	70.83%
Total Access T/S	45,000	48,371	3,371	107.49%
Other Financing Sources	490,000	0	-490,000	0.00%
Sale of Fixed Assets	0	22,815	22,815	#DIV/0!
	<b>\$311,494,712</b>	<b>\$315,356,901</b>	<b>3,862,189</b>	<b>101.24%</b>

# 2015-16 Revenues

- Overall, we saw improving local revenues during 2015-16.
  - ◆ Real estate tax revenues increased 1.1% due to assessment growth
  - ◆ Interim Real Estate Taxes increased 3.1%
  - ◆ Earned income taxes increased 5.3%
  - ◆ Real estate transfer taxes increased 14.0%
  - ◆ Overall local revenues increased 2.6%
  
- State revenues improved during 2015-16.
  - ◆ Basic instructional subsidy increased 3.9%
  - ◆ Special education subsidies were flat
  - ◆ Transportation subsidies grew by 5.5%
  - ◆ Retirement system reimbursements grew 24.6% unfortunately expenses increased
  - ◆ Overall state revenues increased 9.8% mainly due to retirement
  
- Federal revenues declined by 15.1% due to funding reductions in the medical ACCESS program

Positive  
Expense  
Variance  
of \$5.4M

**2015-16 Expenses**  
(per annual financial report)

<u>Expenditure Summary</u>	<u>Budget Amount</u>	<u>Actual Expended</u>	<u>(over) / Under Budget Amount</u>	<u>% Spent</u>
1100 REGULAR PROGRAMS	125,354,101	123,831,376	\$1,522,725	98.8%
1200 SPECIAL ED	38,261,807	37,518,075	\$743,732	98.1%
1300 VOCATIONAL EDUCATION	4,737,148	4,324,343	\$412,805	91.3%
1400 OTHER INS PROG EL/SEC	4,100,790	2,681,629	\$1,419,161	65.4%
1500 OTHER INS PROG EL/SEC	-	10,069	(\$10,069)	
1600 ADULT EDUCATION PROGRAM	194,363	-	\$194,363	
2100 PUPIL PERSONNEL	11,818,957	12,470,312	(\$651,355)	105.5%
2200 INSTRUCTIONAL STAFF	10,069,050	10,031,463	\$37,587	99.6%
2300 ADMINISTRATION	14,176,053	13,864,636	\$311,417	97.8%
2400 PUPIL HEALTH	3,576,929	3,539,661	\$37,268	99.0%
2500 BUSINESS	1,523,117	1,442,898	\$80,219	94.7%
2600 OPERATIONS	23,993,577	22,665,031	\$1,328,546	94.5%
2700 PUPIL TRANSPORTATION	17,939,136	18,132,921	(\$193,785)	101.1%
2800 CENTRAL SUPPORT	2,656,271	2,500,366	\$155,905	94.1%
2900 OTHER SUPPORT SERVICES	245,000	237,813	\$7,187	97.1%
3200 STUDENT ACTIVITIES	3,184,491	3,263,203	(\$78,712)	102.5%
3300 COMMUNITY SERVICES	3,007,155	3,205,165	(\$198,010)	106.6%
5100 DEBT SERVICE	19,560,144	19,560,144	\$0	100.0%
5200 TRANSFERS TO OTHER FUNDS	26,799,665	26,799,665	\$0	100.0%
5900 CONTINGENCY	296,958	-	296,958	
<b>GRAND TOTAL</b>	<b>\$311,494,712</b>	<b>\$306,078,770</b>	<b>\$5,415,942</b>	<b>98.3%</b>

# 2015-16 Expenses

- For 2015-16, we ended the year with an overall positive budget variance (revenues \$3.8M and expenses \$5.4M) for a total of \$9,278,131 or 1.5% of the budget.

# 2015-16 Financial Position

Opening Unassigned Fund Balance July 1 2015 = AFR	\$11,414,537	a	3.6% of Budget
Positive Revenue and Expense Variance From 2015-16 Budget Operations	\$9,278,131	b	
Increase the non-spendable fund balance for the health care consortium per consultant's recommendation	\$2,010,854	c	
Interest earning on Post Employment Benefits becomes assigned fund balance	\$45,158	d	
Positive unassigned Revenue and Expense Variance From 2015-16 Budget Operations	\$7,222,119	e = b-c-d	
Ending Unassigned Fund Balance June 30, 2016 = AFR	\$18,636,656 = a+e		5.8% of Budget
2016-17 Budget	\$318,775,592		

# 2016-17 Revenues

Account Number	Function Description	2016-17 Revenue Budget	2016-17 YTD Receipts	Remaining Balance
<b>Local Revenues</b>				
1-6111-000-00-00-000-00-00	Current Real Estate	212,302,642	204,191,038	-8,111,604
1-6112-000-00-00-000-00-00	Interim Real Estate	1,850,000	552,915	-1,297,085
1-6113-000-00-00-000-00-00	Public Utility Realt	242,000	269,762	27,762
1-6151-000-00-00-000-00-00	Current Earned Income	23,400,000	6,029,146	-17,370,854
1-6153-000-00-00-000-00-00	Real Estate Transfer	4,900,000	2,445,258	-2,454,742
1-6411-000-00-00-000-00-00	Delinquent Real Estate	2,550,000	1,423,403	-1,126,597
1-6451-000-00-00-000-00-00	Delinq Earned Income	475,000	220,083	-254,917
1-6510-000-00-00-000-00-00	Interest Earnings	355,000	94,341	-260,659
1-6710-000-00-00-000-00-00	Admissions, Ticket Sales, Fees	350,000	0	-350,000
1-6832-000-00-00-000-00-00	Total IDEA BCIU #22	2,500,000	718,250	-1,781,750
1-6910-000-00-00-000-00-00	Rent - District Owne	50,000	13,743	-36,257
1-6920-000-00-00-000-00-00	Endowment Gifts & Be	425,000	145,266	-279,734
1-6941-000-00-00-000-00-00	Total Tuition & Incarcer.	429,500	120,420	-309,080
1-6980-000-00-00-000-00-00	Total Comm School Prog.	3,555,000	994,319	-2,560,681
1-6990-000-00-00-000-00-00	Total Misc Revenue	61,021	21,275	-39,746
<b>State Revenues</b>				
1-7110-000-00-00-000-00-00	Total Basic Instr Sub.	17,088,791	5,074,194	-12,014,597
1-7160-000-00-00-000-00-00	Total Tuition	250,000	0	-250,000
1-7271-000-00-00-000-00-00	Total Special Education	7,300,000	2,137,402	-5,162,598
1-7311-000-00-00-000-00-00	Public Transportation	2,600,000	870,786	-1,729,214
1-7312-000-00-00-000-00-00	Non-Public Transportation	682,500	0	-682,500
1-7320-000-00-00-000-00-00	Total Rental/Sinking	741,279	0	-741,279
1-7330-000-00-00-000-00-00	Total Medical/Dental	375,000	0	-375,000
1-7340-000-00-00-000-00-00	Property Tax Relief	6,042,074	6,042,074	0
1-7505-000-00-00-000-00-00	Total Pa Acct Grants	0	204,234	204,234
1-7810-000-00-00-000-00-00	Total Social Security Reim.	5,491,561	1,460,666	-4,030,895
1-7820-000-00-00-000-00-00	Total Retirement Reimb.	22,643,224	7,025,677	-15,617,547
<b>Federal Revenues</b>				
1-8514-000-00-00-000-00-00	Total Title I	595,000	39,485	-555,515
1-8515-000-00-00-000-00-00	Total Title II	283,000	18,805	-264,195
1-8516-000-00-00-000-00-00	Total Title III	43,000	2,815	-40,185
1-8810-000-00-00-000-00-00	Total Access D/S	1,150,000	479,577	-670,423
1-8820-000-00-00-000-00-00	Total Access T/S	45,000	25,248	-19,752
<b>Other Revenue Sources</b>				
1-9370-000-00-00-000-00-70	Other Financing Sources	0	0	0
1-9400-000-00-00-000-00-00	Sale of Fixed Assets	0	9,428	9,428
		<b>\$318,775,592</b>	<b>\$240,629,610</b>	<b>-78,145,982</b>



# 2016-17 Revenues

- As of October 31<sup>st</sup>, revenues for 2016-17 are projected to come in above what we budgeted.
- Local revenues are projected to exceed the budgeted amount by \$2.6M
- State revenues are projected to exceed the budgeted amount by \$1.6M.
  - ◆ Basic Ed. Funding +\$600k
  - ◆ Ready to Learn Block Grant +\$1M
- Federal revenues are projected to exceed the budgeted amount by \$45k

# 2016-17 Budget is \$318,775,592

## Central Bucks School District

### Major Object Summary



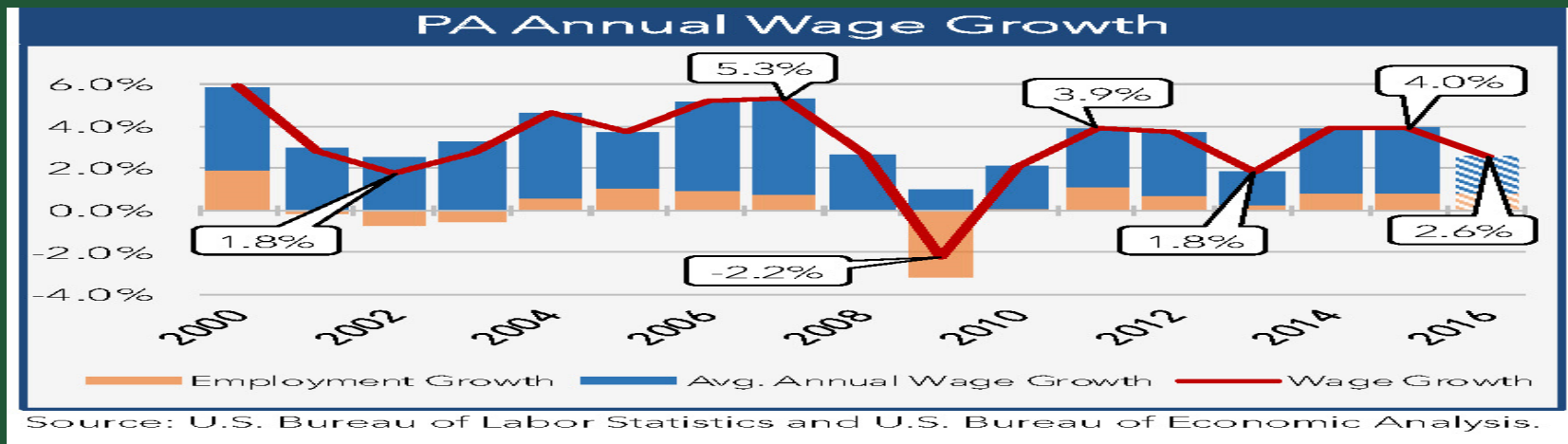
	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
<b>HISTORICAL AMOUNTS</b>									
100 Personnel Services - Salaries	136,933,055	142,344,497	146,378,984	151,900,551	156,833,943	161,385,638	166,188,383	170,691,680	175,321,139
200 Personnel Services - Employee Benefits	59,426,260	68,237,505	74,748,745	84,879,637	91,901,647	96,820,148	101,812,111	103,739,041	107,083,074
300 Purchased Professional & Technical Services	5,180,981	5,357,675	5,601,706	5,709,690	5,880,395	5,982,772	6,087,044	6,184,843	6,284,359
400 Purchased Property Services	6,272,442	6,017,506	5,565,692	6,816,407	6,970,791	7,110,207	7,252,411	7,397,459	7,545,409
500 Other Purchased Services	19,554,069	19,397,963	19,640,761	20,990,754	21,413,425	21,841,694	22,278,528	22,724,098	23,178,580
600 Supplies	7,183,317	7,247,506	7,079,377	7,471,220	7,484,731	7,629,032	7,781,462	7,936,939	8,095,524
700 Property	715,909	538,326	650,257	765,203	801,751	816,878	833,014	848,846	864,986
800 Other Objects	7,703,286	7,037,889	4,748,582	4,144,101	3,692,182	3,193,122	2,722,296	2,279,753	1,939,894
900 Other Financing Uses	57,461,717	54,079,796	41,664,665	34,005,000	32,980,000	29,215,000	25,485,000	22,115,000	19,760,000
<b>GRAND TOTAL</b>	<b>300,431,037</b>	<b>310,258,663</b>	<b>306,078,770</b>	<b>316,682,563</b>	<b>327,958,865</b>	<b>333,994,491</b>	<b>340,440,248</b>	<b>343,917,659</b>	<b>350,072,965</b>
Budget % Change Over Prior Year	1.98%	3.27%	(1.35%)	3.46%	3.56%	1.84%	1.93%	1.02%	1.79%
Budget \$ Change Over Prior Year	5,835,929	9,827,625	(4,179,893)	10,603,793	11,276,302	6,035,626	6,445,757	3,477,411	6,155,306

# 2016-17 Expenses

## As of October 31, 2016

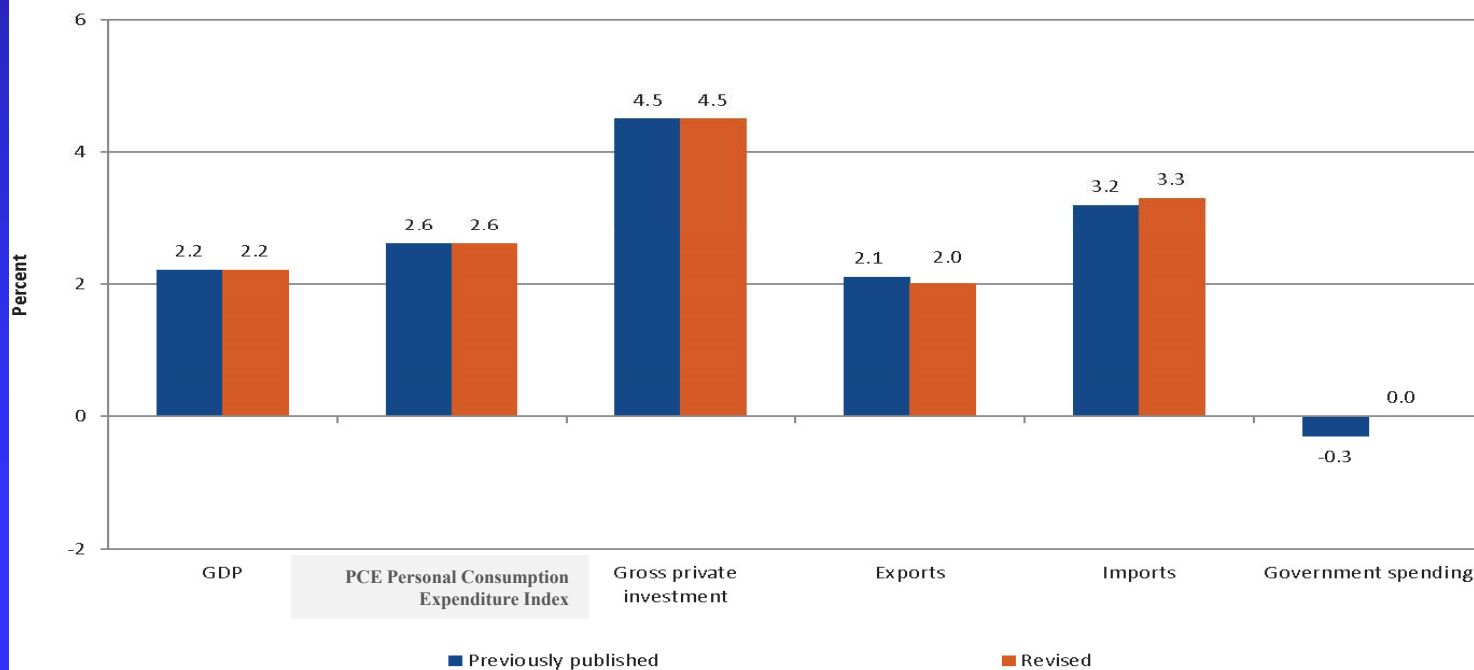
Projected Budget Variance in Revenues	\$4,377,635		
Projected Budget Variance in Expenses	\$2,093,029		
Projected Total Positive Budget Variance	\$6,470,664	1.0%	of Budgeted Revenues and Expenses
2016-17 Budget	\$318,775,592		

- Pennsylvania wage income is \$308B/yr
  - ◆ Wage growth = growth in employment + wages paid to workers
- Prior to the recession, wage growth averaged 4.7%
  - ◆ 4.7% = .8% growth in employment gains + 3.9% wage increase paid
- Since 2010 wage growth averaged 3.3%
  - ◆ 3.3% = .8% growth in employment gains + 2.5% wage increase paid
- 2016-17 State-wide wage growth is projected to be 2.6%
- 2017-18 Wage growth to increase due to labor supply tightening



- Given the trends we are seeing in local and state revenues, we feel we can be more a more aggressive in our 2017-18 revenue budgeting.
- In general, the economy seems to be moving ahead at about a 2.2% growth rate.

Average annual rates of change for real GDP  
2012Q4 to 2016Q1



## Anticipated Revenues for 2017-18 as of 10/31/16

### ■ Local revenue

- ◆ Real estate taxes via **assessment growth** .85%
- ◆ Interim Real Estate Taxes increase via housing growth 1.5%
- ◆ Earned income taxes increase via **wage and employment growth** 2.3%
- ◆ Real estate transfer taxes via real estate sales 2.0%
- ◆ Overall local revenues are expected to increase .89%

### ■ State revenues

- ◆ Basic instructional subsidy increase 2.0%
- ◆ Special education subsidy .5%
- ◆ Transportation subsidies increase .5%
- ◆ Retirement system reimbursement increase 10.0%
- ◆ Overall state revenues are expected to increase (mainly from retirement) 4.0%

### ■ Federal revenues

- ◆ are expected to decrease (need to watch with new federal administration) -2.0%

- Overall, revenues are projected to increase 1.5% or \$4,920,601

# 2017-18 Revenues

## Central Bucks School District

Concise Summary Report



	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
<b>REVENUES</b>									
Real Estate Taxes	204,833,919	210,319,089	212,579,896	215,015,037	216,860,929	218,875,701	220,899,239	222,941,003	225,001,156
Act 511 Taxes	27,415,509	26,795,892	28,618,799	29,350,000	30,009,300	30,683,449	31,372,782	32,077,642	32,798,379
Other Local Revenue	11,364,937	11,261,674	11,494,620	11,710,765	11,483,244	11,578,244	11,687,543	11,806,231	11,929,984
Basic Instructional and Operating Subsidies	16,388,802	16,296,886	16,954,618	17,950,177	18,279,181	18,617,764	18,965,819	19,323,266	19,690,048
Revenue for Specific Educational Programs	7,289,294	7,265,957	7,262,128	7,131,934	7,167,594	7,203,432	7,239,449	7,275,646	7,312,024
Other State Revenue	30,365,219	31,894,576	36,698,681	39,719,680	41,981,208	43,717,925	45,392,148	45,663,666	46,542,128
Federal Revenue	1,577,172	2,050,534	1,725,342	2,160,671	2,116,955	2,076,379	2,038,803	2,004,096	1,972,135
Other Financing Sources	490,000	12,305,900	22,815		60,455	1,241,598	2,844,464		
<b>TOTAL REVENUES</b>	<b>299,724,852</b>	<b>318,190,508</b>	<b>315,356,901</b>	<b>323,038,264</b>	<b>327,958,865</b>	<b>333,994,491</b>	<b>340,440,248</b>	<b>341,091,549</b>	<b>345,245,854</b>

# 2017-18 Expenses

## Central Bucks School District

Major Object Summary



	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
<b>HISTORICAL AMOUNTS</b>									
100 Personnel Services - Salaries	136,933,055	142,344,497	146,378,984	151,900,551	156,833,943	161,385,638	166,188,383	170,691,680	175,321,139
200 Personnel Services - Employee Benefits	59,426,260	68,237,505	74,748,745	84,879,637	91,901,647	96,820,148	101,812,111	103,739,041	107,083,074
300 Purchased Professional & Technical Services	5,180,981	5,357,675	5,601,706	5,709,690	5,880,395	5,982,772	6,087,044	6,184,843	6,284,359
400 Purchased Property Services	6,272,442	6,017,506	5,565,692	6,816,407	6,970,791	7,110,207	7,252,411	7,397,459	7,545,409
500 Other Purchased Services	19,554,069	19,397,963	19,640,761	20,990,754	21,413,425	21,841,694	22,278,528	22,724,098	23,178,580
600 Supplies	7,183,317	7,247,506	7,079,377	7,471,220	7,484,731	7,629,032	7,781,462	7,936,939	8,095,524
700 Property	715,909	538,326	650,257	765,203	801,751	816,878	833,014	848,846	864,986
800 Other Objects	7,703,286	7,037,889	4,748,582	4,144,101	3,692,182	3,193,122	2,722,296	2,279,753	1,939,894
900 Other Financing Uses	57,461,717	54,079,796	41,664,665	34,005,000	32,980,000	29,215,000	25,485,000	22,115,000	19,760,000
<b>GRAND TOTAL</b>	<b>300,431,037</b>	<b>310,258,663</b>	<b>306,078,770</b>	<b>316,682,563</b>	<b>327,958,865</b>	<b>333,994,491</b>	<b>340,440,248</b>	<b>343,917,659</b>	<b>350,072,965</b>
Budget % Change Over Prior Year	1.98%	3.27%	(1.35%)	3.46%	3.56%	1.84%	1.93%	1.02%	1.79%
Budget \$ Change Over Prior Year	5,835,929	9,827,625	(4,179,893)	10,603,793	11,276,302	6,035,626	6,445,757	3,477,411	6,155,306



# 2017-18 Revenue & Exp.

## Central Bucks School District

Concise Summary Report



<a href="#">Home</a>	<a href="#">Reports</a>	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22
<b>REVENUES</b>										
Real Estate Taxes		204,833,919	210,319,089	212,579,896	215,015,037	216,860,929	218,875,701	220,899,239	222,941,003	225,001,156
Act 511 Taxes		27,415,509	26,795,892	28,618,799	29,350,000	30,009,300	30,683,449	31,372,782	32,077,642	32,798,379
Other Local Revenue		11,364,937	11,261,674	11,494,620	11,710,765	11,483,244	11,578,244	11,687,543	11,806,231	11,929,984
Basic Instructional and Operating Subsidies		16,388,802	16,296,886	16,954,618	17,950,177	18,279,181	18,617,764	18,965,819	19,323,266	19,690,048
Revenue for Specific Educational Programs		7,289,294	7,265,957	7,262,128	7,131,934	7,167,594	7,203,432	7,239,449	7,275,646	7,312,024
Other State Revenue		30,365,219	31,894,576	36,698,681	39,719,680	41,981,208	43,717,925	45,392,148	45,663,666	46,542,128
Federal Revenue		1,577,172	2,050,534	1,725,342	2,160,671	2,116,955	2,076,379	2,038,803	2,004,096	1,972,135
Other Financing Sources		490,000	12,305,900	22,815		60,455	1,241,598	2,844,464		
<b>TOTAL REVENUES</b>		<b>299,724,852</b>	<b>318,190,508</b>	<b>315,356,901</b>	<b>323,038,264</b>	<b>327,958,865</b>	<b>333,994,491</b>	<b>340,440,248</b>	<b>341,091,549</b>	<b>345,245,854</b>
<b>EXPENDITURES</b>										
Salaries and Benefits		196,359,315	210,582,001	221,127,730	236,780,188	248,735,591	258,205,786	268,000,494	274,430,721	282,404,213
Operating Expenses		38,983,156	38,599,641	38,591,231	41,833,981	42,632,927	43,464,054	44,317,598	45,179,028	46,057,438
Debt Service & Transfers		65,088,566	61,077,021	46,359,809	38,068,394	36,590,348	32,324,652	28,122,156	24,307,910	21,611,315
<b>TOTAL EXPENDITURES</b>		<b>300,431,037</b>	<b>310,258,663</b>	<b>306,078,770</b>	<b>316,682,563</b>	<b>327,958,865</b>	<b>333,994,491</b>	<b>340,440,248</b>	<b>343,917,659</b>	<b>350,072,965</b>
<b>NET OPERATING BALANCE</b>		<b>(706,185)</b>	<b>7,931,845</b>	<b>9,278,131</b>	<b>6,355,701</b>	<b>(0)</b>	<b>(0)</b>	<b>(0)</b>	<b>(2,826,110)</b>	<b>(4,827,111)</b>

# Fund Balance – Rainy Day - Trend

<b>Fiscal Year</b>	<b>Ending Unassigned Fund Balance</b>	<b>Unassigned Fund Balance as % of Budget</b>
2011-12	\$22,102,025	7.7%
2012-13	\$18,519,326	6.1%
2013-14	\$17,813,140	5.9%
2014-15	\$11,414,537	3.8%
2015-16	\$18,636,656	5.8%

## Comparing 2016-17 to 2017-18 Major Expenses

- Retirement Contributions 10% or \$4.6M
- Teacher Salaries 3.2% or \$3.4M
- Medical Benefits 5.4% or \$977k
- Prescription Benefits 12% or \$800k
- Principal Payment on Debt - 8.5% or \$1M less
- Interest Payment on Debt -11.2% or \$450k less

# Act 1 Tax Index + Exceptions

	Maximum Act 1 % Increase in the Millage Rate	Actual % Increase in the Millage Rate	Maximum Act 1 Increase in the Millage Rate	Actual CBSD Millage Increase	CBSD Millage Rate Each Year	Status
2007-08	5.8%	3.79%	5.9	3.8	105.9	Actual
2008-09	5.3%	4.37%	5.6	4.6	110.5	Actual
2009-10	4.9%	3.89%	5.4	4.3	114.8	Actual
2010-11	4.1%	3.83%	4.7	4.4	119.2	Actual
2011-12	2.7%	1.34%	3.2	1.6	120.8	Actual
2012-13	3.0%	1.66%	3.6	2	122.8	Actual
2013-14	3.0%	0.00%	3.4	0	122.8	Actual
2014-15	4.0%	1.06%	4.9	1.3	124.1	Actual
2015-16	3.2%	0.00%	4.0	0	124.1	Actual
2016-17	3.7%	0.00%	4.6	0	124.1	Actual
2017-18	3.3%	0.00%	4.0	0	124.1	Budgeted

# Act 1, Budget process - Summary

- December 5<sup>th</sup>: Approval to Publicly Post Proposed Preliminary Expenditure Budget
- January 24<sup>th</sup>: Adjust December Budget and Board Adoption of Preliminary Budget
- February, March, April: Revise Preliminary Budget
- April 25: Approval to Publicly Post the Proposed Final Budget
- May 23: Final Budget Presentation
- June 13: Final Budget Adoption & Resolutions



# Central Bucks School District

Expenditure By Program - PDE-2028 Format



	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Historical Change
<b>EXPENDITURES BY PROGRAM</b>												
<b>REGULAR PROGRAMS - 1100</b>												
100 Personnel Services - Salaries	72,286,496	74,187,211	74,529,784	77,906,676	79,948,849	82,195,372	84,944,197	87,481,272	90,101,953	92,627,780	95,224,845	
200 Personnel Services - Employee Benefits	24,202,062	27,068,115	29,982,782	35,319,266	39,788,429	44,509,363	47,949,102	50,537,465	53,161,197	54,166,635	55,927,366	
300 Purchased Professional & Technical Services	11,899	29,410	23,662	37,373	21,170	40,622	41,434	42,263	43,108	43,971	44,850	
400 Purchased Property Services	582,030	532,430	547,516	602,292	594,374	759,658	774,851	790,348	806,155	822,278	838,724	
500 Other Purchased Services	30,165	75,244	83,900	63,650	45,722	65,650	66,963	68,302	69,668	71,062	72,483	
600 Supplies	1,666,413	2,006,086	2,438,117	2,037,141	2,327,852	2,054,813	2,102,050	2,144,091	2,186,973	2,230,713	2,275,327	
700 Property	78,997	237,365	330,386	195,391	273,859	255,529	260,640	265,852	271,169	276,593	282,125	
800 Other Objects	7,033	10,187	6,752	4,000	4,003	14,540	14,831	15,127	15,430	15,739	16,053	
<b>Total Regular Programs</b>	<b>98,865,095</b>	<b>104,146,048</b>	<b>107,942,898</b>	<b>116,165,790</b>	<b>123,004,258</b>	<b>129,895,547</b>	<b>136,154,068</b>	<b>141,344,722</b>	<b>146,655,654</b>	<b>150,254,769</b>	<b>154,681,773</b>	
<b>SPECIAL PROGRAMS - 1200</b>												
100 Personnel Services - Salaries	20,096,325	21,132,858	20,160,033	20,825,138	20,951,307	22,468,358	23,243,219	23,953,318	24,701,522	25,433,568	26,187,561	
200 Personnel Services - Employee Benefits	8,687,708	9,627,527	10,061,827	11,203,624	11,488,533	13,531,951	14,775,400	15,595,949	16,419,169	16,785,242	17,376,551	
300 Purchased Professional & Technical Services	4,051,860	3,821,968	3,222,229	2,876,332	3,249,592	3,260,500	3,310,630	3,361,612	3,413,461	3,466,193	3,519,825	
400 Purchased Property Services	9,469	2,450	6,741	7,225	6,933	5,000	5,100	5,202	5,306	5,412	5,520	
500 Other Purchased Services	902,359	1,015,647	969,776	773,557	1,223,711	1,060,323	1,081,529	1,103,160	1,125,223	1,147,728	1,170,682	
600 Supplies	270,612	203,305	164,414	148,845	152,046	203,243	208,130	212,293	216,539	220,870	225,287	
700 Property	47,249	90,427	44,418	77,904	64,111	72,250	73,695	75,169	76,672	78,206	79,770	
800 Other Objects	338	250	1,719	167	813	1,000	1,020	1,040	1,061	1,082	1,104	
<b>Total Special Programs</b>	<b>34,065,920</b>	<b>35,894,431</b>	<b>34,631,157</b>	<b>35,912,793</b>	<b>37,137,046</b>	<b>40,602,625</b>	<b>42,698,723</b>	<b>44,307,743</b>	<b>45,958,953</b>	<b>47,138,301</b>	<b>48,566,300</b>	
<b>VOCATIONAL PROGRAMS - 1300</b>												
100 Personnel Services - Salaries												
200 Personnel Services - Employee Benefits												
300 Purchased Professional & Technical Services												
400 Purchased Property Services												
500 Other Purchased Services	4,230,839	4,436,801	4,504,601	4,486,971	4,324,343	4,780,015	4,875,615	4,973,128	5,072,590	5,174,042	5,277,523	
600 Supplies												
700 Property												
800 Other Objects												
<b>Total Vocational Programs</b>	<b>4,230,839</b>	<b>4,436,801</b>	<b>4,504,601</b>	<b>4,486,971</b>	<b>4,324,343</b>	<b>4,780,015</b>	<b>4,875,615</b>	<b>4,973,128</b>	<b>5,072,590</b>	<b>5,174,042</b>	<b>5,277,523</b>	
<b>OTHER INSTRUCTIONAL PROGRAMS - 1400</b>												
100 Personnel Services - Salaries	786,045	902,122	407,423	534,349	533,537	627,310	643,634	660,957	678,780	695,963	713,608	
200 Personnel Services - Employee Benefits	248,754	275,333	168,429	235,583	242,102	264,868	359,854	379,405	398,294	405,006	417,323	
300 Purchased Professional & Technical Services	128,500	102,031	66,786	57,286	85,450	85,500	87,210	88,954	90,733	92,548	94,399	
400 Purchased Property Services												
500 Other Purchased Services	3,278,645	2,946,842	3,498,269	3,255,067	3,017,071	3,534,000	3,604,680	3,676,774	3,750,309	3,825,315	3,901,822	
600 Supplies	20,983	36,321	4,190	4,750	11,616	88,000	30,000	30,600	31,212	31,836	32,473	
700 Property		1,380										
800 Other Objects												
<b>Total Other Instructional Programs</b>	<b>4,462,926</b>	<b>4,264,029</b>	<b>4,145,096</b>	<b>4,087,035</b>	<b>3,889,776</b>	<b>4,599,678</b>	<b>4,725,378</b>	<b>4,836,690</b>	<b>4,949,328</b>	<b>5,050,669</b>	<b>5,159,625</b>	
<b>NONPUBLIC SCHOOL PROGRAMS - 1500</b>												
100 Personnel Services - Salaries												
200 Personnel Services - Employee Benefits												
300 Purchased Professional & Technical Services												
400 Purchased Property Services												
500 Other Purchased Services			3,934		10,069							
600 Supplies												
700 Property												
800 Other Objects												
<b>Total NonPublic School Programs</b>			<b>3,934</b>		<b>10,069</b>							
<b>ADULT EDUCATION PROGRAMS - 1600</b>												
100 Personnel Services - Salaries	67,658	73,166	85,190	91,414								
200 Personnel Services - Employee Benefits	16,112	20,322	23,273	26,442								

	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Historical Change
300 Purchased Professional & Technical Services	68,303	58,877	51,818	44,977								
400 Purchased Property Services			60									
500 Other Purchased Services	4,104		176	399								
600 Supplies	4,065	3,953	4,839	11,767								
700 Property												
800 Other Objects												
<b>Total Adult Education Programs</b>	<b>160,241</b>	<b>156,318</b>	<b>165,357</b>	<b>174,999</b>								

<b>PUPIL PERSONNEL SERVICES - 2100</b>												
100 Personnel Services - Salaries	6,132,529	6,348,985	7,281,869	7,622,032	8,091,220	8,151,020	8,389,293	8,642,366	8,904,845	9,150,385	9,402,733	
200 Personnel Services - Employee Benefits	2,101,139	2,441,856	3,163,807	3,523,208	4,248,803	4,810,493	5,106,782	5,389,822	5,668,294	5,780,115	5,968,341	
300 Purchased Professional & Technical Services	44,519	127,330	44,874	65,323	66,242	101,450	103,479	105,549	107,660	109,813	112,009	
400 Purchased Property Services	611	9	181	883	776	1,000	1,020	1,040	1,061	1,082	1,104	
500 Other Purchased Services	1,236	629	404	1,841	957	1,716	1,750	1,785	1,821	1,857	1,895	
600 Supplies	28,584	33,798	25,062	77,749	62,315	77,380	79,265	80,850	82,467	84,116	85,798	
700 Property												
800 Other Objects												
<b>Total Pupil Personnel Services</b>	<b>8,308,619</b>	<b>8,952,607</b>	<b>10,516,197</b>	<b>11,291,035</b>	<b>12,470,312</b>	<b>13,143,059</b>	<b>13,681,589</b>	<b>14,221,412</b>	<b>14,766,147</b>	<b>15,127,369</b>	<b>15,571,880</b>	

<b>INSTRUCTIONAL STAFF SERVICES - 2200</b>												
100 Personnel Services - Salaries	5,674,675	5,625,002	5,693,721	5,986,577	6,295,231	6,433,943	6,635,863	6,836,954	7,048,015	7,239,567	7,436,558	
200 Personnel Services - Employee Benefits	2,128,949	2,290,325	2,490,807	2,989,246	3,122,099	3,752,574	4,053,418	4,273,130	4,488,827	4,572,167	4,714,303	
300 Purchased Professional & Technical Services	19,932	9,950	10,225	28,043	50,480	31,800	53,833	54,909	56,008	57,128	58,270	
400 Purchased Property Services	31,624	55,227	70,179	74,886	33,283	82,750	41,461	42,290	43,136	43,999	44,879	
500 Other Purchased Services	366,634	15,186	13,205	238,637	128,723	239,660	242,305	247,151	252,094	257,136	262,278	
600 Supplies	241,730	273,991	223,585	320,818	299,711	489,032	382,146	389,789	397,585	405,536	413,647	
700 Property	164,557	160,589	148,703	72,446	100,054	94,574	118,809	121,185	123,609	126,081	128,603	
800 Other Objects	587	1,074	2,302	1,249	1,882	8,590	8,762	8,937	9,116	9,298	9,484	
<b>Total Instructional Staff Services</b>	<b>8,628,689</b>	<b>8,431,344</b>	<b>8,652,726</b>	<b>9,711,902</b>	<b>10,031,463</b>	<b>11,132,923</b>	<b>11,536,596</b>	<b>11,974,345</b>	<b>12,418,388</b>	<b>12,710,912</b>	<b>13,068,022</b>	

<b>ADMINISTRATIVE SERVICES - 2300</b>												
100 Personnel Services - Salaries	8,060,095	7,558,349	7,804,445	7,834,766	8,245,475	8,471,524	8,768,087	9,025,317	9,295,059	9,504,280	9,718,392	
200 Personnel Services - Employee Benefits	2,706,080	3,077,218	3,106,128	3,630,462	3,852,195	4,361,907	4,797,605	5,023,861	5,278,733	5,349,916	5,495,014	
300 Purchased Professional & Technical Services	1,087,776	1,039,052	1,039,915	1,305,545	1,246,250	1,192,500	1,254,100	1,279,182	1,304,766	1,322,456	1,340,416	
400 Purchased Property Services	24,954	14,638	18,147	16,520	19,494	22,100	22,542	22,993	23,453	23,922	24,400	
500 Other Purchased Services	299,467	116,876	306,926	291,530	313,291	380,406	388,014	395,774	403,690	411,764	419,999	
600 Supplies	93,334	126,026	116,231	100,968	120,809	94,186	120,175	122,578	125,030	127,530	130,081	
700 Property	10,474	27,564	9,529	32,100	27,786	24,250	24,735	25,230	25,734	26,249	26,774	
800 Other Objects	21,478	31,279	60,840	32,633	39,337	48,727	49,214	50,199	51,203	52,227	53,271	
<b>Total Administrative Services</b>	<b>12,303,658</b>	<b>11,991,003</b>	<b>12,462,160</b>	<b>13,244,523</b>	<b>13,864,636</b>	<b>14,595,600</b>	<b>15,424,473</b>	<b>15,945,134</b>	<b>16,507,668</b>	<b>16,818,343</b>	<b>17,208,347</b>	

<b>PUPIL HEALTH - 2400</b>												
100 Personnel Services - Salaries	2,126,658	2,185,873	2,140,178	2,309,319	2,258,558	2,573,899	2,654,917	2,740,064	2,830,802	2,921,284	3,014,719	
200 Personnel Services - Employee Benefits	781,404	861,688	928,435	893,466	1,185,570	1,367,743	1,557,380	1,646,255	1,734,315	1,772,148	1,833,953	
300 Purchased Professional & Technical Services	55,030	56,022	61,484	57,582	41,660	55,500	56,610	57,742	58,897	60,075	61,276	
400 Purchased Property Services	928	312				1,500	1,530	1,561	1,592	1,624	1,656	
500 Other Purchased Services	353	127	365	109	978	1,100	1,122	1,144	1,167	1,191	1,214	
600 Supplies	46,603	45,956	37,931	32,955	47,484	55,100	56,478	57,607	58,759	59,934	61,133	
700 Property		13,732	9,200	17,735	5,352	19,000	19,380	19,768	20,163	20,566	20,978	
800 Other Objects			120		60	100	102	104	106	108	110	
<b>Total Pupil Health</b>	<b>3,010,977</b>	<b>3,163,710</b>	<b>3,177,715</b>	<b>3,311,167</b>	<b>3,539,661</b>	<b>4,073,942</b>	<b>4,347,518</b>	<b>4,524,244</b>	<b>4,705,801</b>	<b>4,836,929</b>	<b>4,995,040</b>	

<b>BUSINESS SERVICES - 2500</b>												
100 Personnel Services - Salaries	940,173	941,381	879,306	902,542	936,742	1,105,885	1,137,631	1,170,487	1,204,723	1,230,730	1,257,313	
200 Personnel Services - Employee Benefits	277,498	326,560	362,698	411,040	450,650	529,026	622,748	657,391	690,961	700,297	719,314	
300 Purchased Professional & Technical Services	36,190	26,274	20,173	78,047	21,299	35,000	35,700	36,414	37,142	37,885	38,643	
400 Purchased Property Services	10,674	1,873	6,147	8,078	4,508	9,300	9,486	9,676	9,869	10,067	10,268	
500 Other Purchased Services	15,751	9,409	19,898	16,742	13,849	18,500	18,870	19,247	19,632	20,025	20,425	
600 Supplies	13,636	29,535	12,576	13,749	12,109	17,800	18,216	18,580	18,952	19,331	19,718	
700 Property	1,817	1,158			564	1,800	1,836	1,873	1,910	1,948	1,987	
800 Other Objects	1,800	125	1,999	369	3,179	3,300	3,366	3,433	3,502	3,572	3,643	
<b>Total Business Services</b>	<b>1,297,538</b>	<b>1,336,314</b>	<b>1,302,798</b>	<b>1,430,566</b>	<b>1,442,898</b>	<b>1,720,611</b>	<b>1,847,853</b>	<b>1,917,102</b>	<b>1,986,692</b>	<b>2,023,855</b>	<b>2,071,312</b>	



	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Historical Change
<b>OPERATION AND MAINTENANCE OF PLANT SERVICES - 2600</b>												
100 Personnel Services - Salaries	8,734,819	8,827,813	9,160,591	8,979,679	9,443,782	9,509,260	9,730,870	9,885,836	10,117,022	10,272,318	10,430,637	
200 Personnel Services - Employee Benefits	3,939,094	4,431,285	5,223,705	5,382,667	5,612,485	5,670,955	6,058,674	6,340,669	6,647,164	6,738,533	6,921,604	
300 Purchased Professional & Technical Services												
400 Purchased Property Services	4,389,816	4,284,299	4,976,236	4,893,487	4,247,573	5,183,799	5,287,475	5,393,224	5,501,089	5,611,111	5,723,333	
500 Other Purchased Services	463,988	574,645	484,188	550,981	604,058	615,740	628,055	640,616	653,428	666,497	679,827	
600 Supplies	2,754,684	2,778,777	2,675,737	2,838,413	2,666,445	2,944,622	3,007,278	3,062,181	3,123,424	3,185,893	3,249,611	
700 Property	28,407	168,659	46,052	100,955	86,984	100,000	100,900	102,011	103,849	105,097	106,363	
800 Other Objects	2,220	2,220	2,246	2,246	3,704	3,900	3,978	4,058	4,139	4,221	4,306	
<b>Total Operation and Maintenance of Plant Services</b>	<b>20,313,028</b>	<b>21,067,698</b>	<b>22,568,754</b>	<b>22,748,429</b>	<b>22,665,031</b>	<b>24,028,276</b>	<b>24,817,229</b>	<b>25,428,595</b>	<b>26,150,116</b>	<b>26,583,670</b>	<b>27,115,679</b>	
<b>STUDENT TRANSPORTATION SERVICES - 2700</b>												
100 Personnel Services - Salaries	5,419,444	4,330,060	4,523,569	4,965,066	5,099,234	5,301,204	5,457,292	5,617,574	5,784,097	5,952,857	6,126,613	
200 Personnel Services - Employee Benefits	3,198,827	2,466,710	2,544,928	2,995,563	3,011,044	3,802,245	4,097,372	4,312,373	4,528,364	4,634,663	4,795,410	
300 Purchased Professional & Technical Services	8,801	6,341	2,395	2,709	2,692	3,000	3,060	3,121	3,184	3,247	3,312	
400 Purchased Property Services	138,096	122,928	115,097	162,381	83,807	170,500	173,910	177,388	180,936	184,555	188,246	
500 Other Purchased Services	7,388,681	9,054,429	9,112,374	9,156,936	9,247,575	9,499,944	9,689,943	9,883,742	10,081,417	10,283,045	10,488,706	
600 Supplies	1,031,492	954,094	802,651	888,917	688,109	760,000	776,600	792,132	807,975	824,134	840,617	
700 Property			63,334	7,427		60,000	61,200	62,424	63,672	64,946	66,245	
800 Other Objects	440	75	460		460	550	561	572	584	595	607	
<b>Total Student Transportation Services</b>	<b>17,185,781</b>	<b>16,934,636</b>	<b>17,164,806</b>	<b>18,178,999</b>	<b>18,132,921</b>	<b>19,597,443</b>	<b>20,259,937</b>	<b>20,849,326</b>	<b>21,450,227</b>	<b>21,948,042</b>	<b>22,509,755</b>	
<b>CENTRAL &amp; OTHER SUPPORT SERVICES - 2800</b>												
100 Personnel Services - Salaries	672,705	774,088	803,367	778,333	830,558	866,800	892,197	918,363	945,747	967,766	990,339	
200 Personnel Services - Employee Benefits	251,691	293,085	329,224	375,689	383,429	459,309	509,388	537,665	565,318	574,169	590,820	
300 Purchased Professional & Technical Services	307,364	272,126	251,184	283,220	182,327	269,500	274,890	280,388	285,996	291,715	297,550	
400 Purchased Property Services	548,359	390,275	531,305	249,002	570,849	575,000	647,500	660,450	673,659	687,132	700,875	
500 Other Purchased Services	206,812	254,483	285,610	286,952	426,854	498,700	508,674	518,847	529,224	539,809	550,605	
600 Supplies	23,077	70,209	82,184	127,529	65,650	54,544	55,908	57,026	58,166	59,330	60,516	
700 Property	92,913	47,601	40,597	(494)	40,699	42,000	42,840	43,697	44,571	45,462	46,371	
800 Other Objects												
<b>Total Central &amp; Other Support Services</b>	<b>2,102,920</b>	<b>2,101,868</b>	<b>2,323,471</b>	<b>2,100,231</b>	<b>2,500,366</b>	<b>2,765,853</b>	<b>2,931,396</b>	<b>3,016,436</b>	<b>3,102,681</b>	<b>3,165,383</b>	<b>3,237,077</b>	
<b>OTHER SUPPORT SERVICES - 2900</b>												
100 Personnel Services - Salaries												
200 Personnel Services - Employee Benefits												
300 Purchased Professional & Technical Services												
400 Purchased Property Services												
500 Other Purchased Services	233,043	232,047	228,929	227,732	237,813	235,000	240,400	245,208	250,112	255,114	260,217	
600 Supplies												
700 Property												
800 Other Objects												
<b>Total Other Support Services</b>	<b>233,043</b>	<b>232,047</b>	<b>228,929</b>	<b>227,732</b>	<b>237,813</b>	<b>235,000</b>	<b>240,400</b>	<b>245,208</b>	<b>250,112</b>	<b>255,114</b>	<b>260,217</b>	
<b>STUDENT ACTIVITIES - 3200</b>												
100 Personnel Services - Salaries	1,655,154	1,648,968	1,651,599	1,635,863	1,686,527	2,099,476	2,162,162	2,210,367	2,259,932	2,308,470	2,358,072	
200 Personnel Services - Employee Benefits	325,769	390,946	461,874	553,976	608,545	844,902	949,398	999,424	1,045,020	1,053,212	1,077,887	
300 Purchased Professional & Technical Services	484,331	160,850	374,626	506,692	559,503	568,818	583,038	594,699	606,593	618,725	631,100	
400 Purchased Property Services												
500 Other Purchased Services	6,429	413	6,500	14,812	13,238	30,800	31,416	32,044	32,685	33,339	34,006	
600 Supplies	224,767	505,066	334,724	338,338	350,110	348,700	358,002	365,011	372,160	379,451	386,887	
700 Property	29,515	1,170	23,302	31,411	45,280	88,300	90,066	91,867	93,705	95,579	97,490	
800 Other Objects												
<b>Total Student Activities</b>	<b>2,725,964</b>	<b>2,707,413</b>	<b>2,852,624</b>	<b>3,081,093</b>	<b>3,263,203</b>	<b>3,980,996</b>	<b>4,174,083</b>	<b>4,293,413</b>	<b>4,410,095</b>	<b>4,488,776</b>	<b>4,585,441</b>	
<b>COMMUNITY SERVICES - 3300</b>												
100 Personnel Services - Salaries	1,772,679	1,809,847	1,811,980	1,972,741	2,057,965	2,096,500	2,174,582	2,242,763	2,315,887	2,386,712	2,459,748	
200 Personnel Services - Employee Benefits	427,507	501,729	578,344	697,273	754,864	974,301	1,064,526	1,126,738	1,186,455	1,206,939	1,245,188	
300 Purchased Professional & Technical Services	25,198	26,423	11,611	14,547	75,043	65,500	76,410	77,938	79,497	81,087	82,709	
400 Purchased Property Services	1,324	2,764	833	2,753	4,096	5,800	5,916	6,034	6,155	6,278	6,404	
500 Other Purchased Services	46,407	42,202	35,015	32,046	32,508	29,200	34,089	34,771	35,466	36,176	36,899	
600 Supplies	273,917	281,537	261,076	305,565	275,121	283,800	290,485	296,295	302,221	308,265	314,430	
700 Property	2,380	3,536	390	3,449	5,568	7,500	7,650	7,803	7,959	8,118	8,281	

	Actual FY 2011-12	Actual FY 2012-13	Actual FY 2013-14	Actual FY 2014-15	Actual FY 2015-16	Proj. Actual FY 2016-17	Budget FY 2017-18	Forecast FY 2018-19	Forecast FY 2019-20	Forecast FY 2020-21	Forecast FY 2021-22	Historical Change
800 Other Objects						200	204	208	212	216	221	
<b>Total Community Services</b>	<b>2,549,412</b>	<b>2,668,038</b>	<b>2,699,249</b>	<b>3,028,375</b>	<b>3,205,165</b>	<b>3,462,801</b>	<b>3,653,862</b>	<b>3,792,551</b>	<b>3,933,852</b>	<b>4,033,791</b>	<b>4,153,879</b>	
<b>DEBT SERVICE - 5100</b>												
800 Other Objects	12,018,492	10,975,804	7,626,848	6,997,225	4,695,144	4,063,194	3,610,144	3,109,444	2,636,944	2,192,694	1,851,094	
900 Other Financing Uses	16,715,000	17,765,000	16,125,000	15,845,000	14,865,000	12,005,000	10,980,000	9,915,000	8,885,000	7,215,000	5,860,000	
<b>Total Debt Service</b>	<b>28,733,492</b>	<b>28,740,804</b>	<b>23,751,848</b>	<b>22,842,225</b>	<b>19,560,144</b>	<b>16,068,194</b>	<b>14,590,144</b>	<b>13,024,444</b>	<b>11,521,944</b>	<b>9,407,694</b>	<b>7,711,094</b>	
<b>INTERFUND TRANSFERS - 5200</b>												
800 Other Objects												
900 Other Financing Uses	34,504,500	37,370,000	41,336,717	38,234,796	26,799,665	22,000,000	22,000,000	19,300,000	16,600,000	14,900,000	13,900,000	
<b>Total Interfund Transfers</b>	<b>34,504,500</b>	<b>37,370,000</b>	<b>41,336,717</b>	<b>38,234,796</b>	<b>26,799,665</b>	<b>22,000,000</b>	<b>22,000,000</b>	<b>19,300,000</b>	<b>16,600,000</b>	<b>14,900,000</b>	<b>13,900,000</b>	
<b>BUDGETARY RESERVE - 5900</b>												
100 Personnel Services - Salaries												
200 Personnel Services - Employee Benefits		(0)										
300 Purchased Professional & Technical Services												
400 Purchased Property Services												
500 Other Purchased Services												
600 Supplies												
700 Property												
800 Other Objects												
900 Other Financing Uses												
<b>Total Budgetary Reserve</b>		(0)										
<b>TOTAL EXPENDITURES</b>	<b>283,682,642</b>	<b>294,595,109</b>	<b>300,431,037</b>	<b>310,258,663</b>	<b>306,078,770</b>	<b>316,682,563</b>	<b>327,958,865</b>	<b>333,994,491</b>	<b>340,440,248</b>	<b>343,917,659</b>	<b>350,072,965</b>	

**CENTRAL BUCKS SCHOOL DISTRICT**

**Resolution Authorizing Proposed Preliminary Budget  
Display, Advertising,  
And Authorizing Referendum Exception**

**RESOLVED**, by the Board of School Directors of Central Bucks School District, as follows:

1. The School District shall make the Proposed Preliminary Budget available for public inspection at least 20 days before the date scheduled for adoption of the Preliminary Budget.
2. At least 10 days before the date scheduled for adoption of the Preliminary Budget, the Secretary shall advertise a Preliminary Budget Notice. The notice shall be advertised once in a newspaper of general circulation and shall be available for public inspection at the administrative offices of the School District.
3. The Act 1 base index applicable to the School District as calculated by the Pennsylvania Department of Education (PDE) is 2.5%. The Preliminary Budget Proposal assumes that the School District will receive approval for use of one or more Act 1 real estate tax referendum exceptions. The School District shall take all steps required to obtain PDE approval for the referendum exceptions contemplated in the Preliminary Budget Proposal, including advertising once in a newspaper of general circulation and placing on the School District internet website Act 1 Referendum Exception Notice in substantially the form as presented to the School Board.

**CENTRAL BUCKS SCHOOL DISTRICT**

**Preliminary Budget Notice**  
**and Act 1 Referendum Exception Notice**

**NOTICE** is given that the Proposed Preliminary Budget for the General Fund of Central Bucks School District for the 2017- 2018 fiscal year is available for public inspection at the school district offices, 20 Welden Drive, Doylestown, Pennsylvania, and will be presented for adoption as a Preliminary Budget Proposal at a school board meeting to be held in the Board Room of the Educational Services Center, 16 Welden Drive, Doylestown, Pennsylvania at 7:30 p.m. on January 24<sup>th</sup>, 2017. The Preliminary Budget Proposal may be amended before adoption.

Pursuant to Act 1, the Pennsylvania Department of Education publishes an index of a percentage increase applicable to the School District. The School District real estate tax increase for the next fiscal year is limited to the index percent unless the proposed tax rate is approved by voters pursuant to a referendum or the School District qualifies for an Act 1 exception. As a result of special circumstances covered by an Act 1 referendum exception, a tax rate percent increase above the index might be required to balance the School District budget for the next fiscal year. The tax to be levied is required to provide a quality education program as reflected in the School District Preliminary Budget.

The School District intends to seek approval from the Pennsylvania Department of Education as required by Act 1 for an exception allowing increase of the real estate tax as reflected in the School District Preliminary Budget.

\_\_\_\_\_, Secretary